



## Glen Ellyn School District 41

Dr. Ann Riebock, Superintendent

### MINUTES BOARD OF EDUCATION FINANCE AND FACILITIES COMMITTEE MEETING September 10, 2007 – 6:00 P.M. DISTRICT 41 ADMINISTRATION CENTER

**Present:** Kevin Cosgrove, Steve Vondrak, John Vivoda, Erica Nelson, Dr. Ann Riebock, Bob Ciserella  
The meeting was called to order at 6:00 pm.

#### **I. Approval of Minutes**

Minutes from the August 13, 2007 meeting were approved by the committee.

#### **II. Details of PMA Financial Projection Assumptions**

Mr. Vondrak had questions regarding the current EAV assumptions and its continued growth expectations. Mr. Cosgrove requested we change the EAV growth expectations from 9% to 8% or something less. His feeling was that the Glen Ellyn community may not be able to sustain its current growth patterns given the state of the housing industry. Mr. Vivoda requested submitting several scenarios regarding growth assumptions. He requested high, low and middle ground assumptions to permit the board the view the financial implications of a changing housing industry.

#### **III. Review of 2008/2009 Budget Calendar**

After minor discussion Finance Committee members agreed to move this process forward.

#### **IV. Ongoing Review of Board of Education Policies**

We currently have 6 policies under review not including fund balance policy. Discussion centered aligning Board of Education Policies with current district practices. It was agreed that review of the Safety Policy would also take into consideration the RFP/ Safety Audit conclusions due later this year.

#### **V. Future Meetings**

The committee did not change the future meetings as scheduled through December 2007.

#### **VI. Other Items**

The committee did not discuss future items as public began arriving for Board of Education meeting.

#### **VII. Adjourn**

The meeting adjourned at 7:05 pm.