



Glen Ellyn School District 41

Dr. Ann Riebock, Superintendent

**MINUTES - BOARD OF EDUCATION
FINANCE AND FACILITIES COMMITTEE MEETING
November 15, 2010 – 6:00 P.M.
Hadley Junior High School**

Present: Bob Solak – Finance Committee Chairperson via telephone, Drew Ellis – Finance Committee Member, Erica Nelson arrived at 6:20 PM, Steve Vondrak, Dan Smith, Dr. Ann Riebock, Bob Ciserella, Julie Worthen, Mike Wood, Laurie Campbell and Phyllis Hanna.

The meeting was called to order at 6:00 PM.

I. Review of November 1, 2010, Meeting Minutes

The committee reviewed and approved the minutes as presented. These minutes will be posted to the District website.

II. 2011 First Quarter Financial Update

The committee reviewed the quarterly financial report prepared by Mr. Bob Ciserella. The report reflects some anomalies comparing the current year to the prior year attributable to the timing of revenues received and expenditure payments. Overall, the current year is within one percentage point of the three-year average trends of revenues and expenditures to date.

III. Master Facility Plan

The committee agreed to schedule an additional meeting on Monday, November 22, 2010, at 6:00 PM to review the remaining options. The committee agreed to use the existing Master Facilities Plan documentation for the remaining options and directed the administration to gather data on the two new options added by the committee during their review at previous meetings, known as B7 and B8. The data needed for these options includes, but is not limited to, the following items: square foot (SF) new construction costs, SF renovation construction costs, ISBE guidelines for square footage needed for a middle school and a K-5 school, per-acre cost update for land acquisition, ISBE guidelines for acreage needed for a middle school and a K-5 school, and additional operational costs for additional school building, including staffing. The committee discussed other variables that would eventually be included in a solution such as a sale of unused land, savings from the elimination of portables, etc. The committee agreed that these items would be noted in this report as items with potential future impact.

IV. 2010 Property Tax Levy/Two Year Budget Plan

Mr. Ciserella presented a two-year budget plan with year one (2011-2012) presenting two different scenarios showing the 2010 levy extension expected amount versus the 2010 levy requested amount. The committee discussed the differences between the amounts. The committee further discussed the status of state funding, both current and future, and the impact on projected revenues.

V. Other

None

VI. Adjourn

The meeting adjourned at 7:30 PM.