



Glen Ellyn School District 41

Dr. Ann Riebock, Superintendent

**MINUTES
BOARD OF EDUCATION
FINANCE AND FACILITIES COMMITTEE MEETING
October 19, 2009 – 6:00 P.M.
CHURCHILL SCHOOL**

Present: Bob Solak – Finance Committee Chairperson, Drew Ellis – Finance Committee Member, Jack Kahler – Finance Committee Member, Steve Vondrak, Dr. Ann Riebock, Robert Ciserella, and Phyllis Hanna. Dan Smith, Board Member, arrived at 6:28 pm.

The meeting was called to order at 6:08 pm.

I. Review of October 5, 2009, Meeting Minutes

The committee reviewed and approved the minutes as corrected to indicate that Bob Solak arrived at the meeting at 6:50 PM. These minutes will be posted to the District Website.

II. Revised Tax Levy Process Roadmap

The committee was not able to discuss this item at this meeting due to time constraints.

III. Revised 2010 Summer Capital Projects Detailing Projected Related Architectural and Engineering Fees

The administration presented a revised report that reflected the projected additional professional fees that will be incurred related to the projects listed. The committee had a lengthy discussion regarding the projects and related fees. The committee agreed to bring the topic for discussion by the full Board of Education later this evening.

IV. 2009 Tentative Property Tax Levy

The administration presented the tentative Tax Levy for 2009 reflecting an increased request from the prior year for all funds of an estimated 2.51% with the administration estimating the extension will be a 0.85% increase, or approximately \$340,000 additional dollars. This presentation will be included in the November 2, 2009, Board of Education meeting for discussion by the full board.

V. PMA Presentation

Michael Francis, Financial Advisor from PMA Financial Network, presented a five-year financial projection to the committee. He reviewed the assumptions used for creating the projections with the committee. The committee agreed the assumptions used were valid. This presentation will be included in the November 2, 2009, Board of Education meeting for discussion by the full board.

VI. Other

None

VII. Adjourn

The meeting adjourned at 7:30 pm.