



Glen Ellyn School District 41

Dr. Ann Riebock, Superintendent

**MINUTES
BOARD OF EDUCATION
FINANCE AND FACILITIES COMMITTEE MEETING
January 19, 2010 – 6:00 P.M.
Forest Glen School**

Present: Bob Solak – Finance Committee Chairperson, Drew Ellis – Finance Committee Member, Jack Kahler – Finance Committee Member, Steve Vondrak, Dr. Ann Riebock, Robert Ciserella, and Phyllis Hanna.

The meeting was called to order at 6:10 pm.

I. Review of January 4, 2010, Meeting Minutes

The committee reviewed and approved the minutes. These minutes will be posted to the District website.

II. Hadley Addition Update

Mr. Ciserella presented the committee with an updated report reflecting the results of the construction bid that was opened on October 20, 2009. The District has received formal approval that the ARRA funds can be used to fund this addition. The committee in previous discussions agreed to bring a recommendation to the Board for discussion and approval for the base bid plus Alternate #1 in the amount of \$1,147,806. The funding for this addition will be largely from the ARRA IDEA Flow-thru funds of \$773,294 with the remainder being funded from the District Developer Donation funds and some operating funds. This will be presented to the Board for approval on February 1, 2010.

III. 2010 Second Quarter Financial Update

Mr. Bob Ciserella presented the updated report that reflected all financial activity posted through December 31, 2009. This report compares on a cash basis the current to the prior year at the same point in time and also compares the current year progress to a 3-year average. The District is within less than 1% of previous years overall. The committee reviewed some specific areas that were trending outside of the comparison, but overall the activity is tracking within the budget limits.

IV. 2010 Summer Capital Projects

Mr. Ciserella presented the committee the results of the Summer 2010 Capital projects bids that were opened on January 8, 2010. All bids came in under the original estimated costs and the recommendation will be to accept the bid from LJ Morse Construction Co. This recommendation will be presented to the Board for discussion on February 1, 2010 with presentation for approval on February 16, 2010

V. Other

Mr. Solak raised a question regarding the Franczek billing item listed "FOIA Project". Mr. Ciserella explained that with the FOIA laws being revised as of January 1, 2010, legal counsel assisted the district in preparing the procedures to be followed to meet the requirements of the new law.

The committee discussed the policy and practices regarding staff reimbursements.

VI. Adjourn

The meeting adjourned at 7:25 pm.