

Glen Ellyn District #41
BUDGET-IN-BRIEF
FY 2003-2004

A public hearing will be conducted by the Board of Education on September 22, 2003 at 7:15 P.M. at the Administration Center, 793 North Main Street, Glen Ellyn, Illinois. The hearing will begin with a brief overview. The Board will take public comment. The Budget is scheduled for adoption on September 22, 2003 during the business meeting.

FOCUS ON CONTINUOUS IMPROVEMENT

The budget maximizes the resources available to improve student learning and achievement. It was developed in alignment with the District 41 Mission Statement and Guiding Principles. It provides the necessary resources for continuous Improvement as follows:

- Expand applications of quality principles to support continuous improvement in all areas.
- Target improvement in student writing through the District-Wide Writing Program.
- Implement the new Physical Education curriculum and materials.
- Review and develop a new Science curriculum.
- Provide for new teacher support through an ongoing Mentoring Program.
- Extend professional development for all staff.
- Expand partnerships with the community.

CAPITAL IMPROVEMENTS

The following building and site improvement projects were undertaken this past summer and will be paid from this year's budget.

- Abatement of main hallway and replacement of floor tile at Forest Glen.
- Replacement of the Multi-Purpose room roof at Churchill.
- Replacement of the wood floor in the Multi-Purpose room at Franklin.
- Replacement of pneumatic controls and installation of exhaust fan in the boy's locker room at Hadley.
- Installation of a two-room portable classroom at Lincoln.
- Interior painting was done at Franklin and Forest Glen.
- Parking lot area at Churchill was seal coated and repainted.

FUND HIGHLIGHTS

The following documents are presented on a cash basis as an estimate of revenue, expenditures and fund balance for Fiscal Year 2003-2004.

Fund Summary: A snapshot of revenue, expenditures and fund balance as budgeted within the general ledger.

ISBE School District Budget Form (50-36) Part III – Budget Summary Accounts within the general ledger are combined to follow the ISBE budget format.

Revenue and Expenditure Reports by Function and Object

Insurance Fund

The insurance fund is an internal service fund. Its fund balance and activity are credited or debited to the Education and the Operations Maintenance Fund on a pro rata basis by function for reporting purposes.

Operation and Maintenance Fund

In continuation of our focus on building improvement, the District has allocated funds for the renovation of the Learning Resource Centers in FY 2003-2004.

Transportation Fund

Costs for student transportation rose by 3% for FY 2003-2004. Due to this increase, expenditures will be slightly higher than revenue collected. This will require the District to utilize a portion of funds from the Fund Balance.

Illinois Municipal Retirement and Social Security Fund

The District's IMRF pension contribution rate for 2004 is 4.40%. The selection of the 4.40% rate will produce the most stable rates for the District for a ten-year period of time. In 2003-04, expenditures will be slightly more than revenue collected which will require the District to utilize a portion of funds from the Fund Balance.

BUDGET-IN-BRIEF**Glen Ellyn District 41****Receipts/Revenue Fiscal Budget 2003-2004 (All Funds)**

Source of Funds	Amount (\$)	% of Total
Local	\$28,102,171	91.36%
State	\$2,097,555	6.82%
Federal	\$561,200	1.82%
Total	\$30,760,926	100.00%

Expenditures/Disbursements (All Funds)

By Function	Amount (\$)	% of Total	By Expenditure	Amount (\$)	% of Total
Instruction	\$15,590,228	50.49%	Salaries	\$18,519,099	59.97%
General Administration	\$1,344,692	4.35%	Benefits	\$2,924,460	9.47%
Support Services	\$11,568,028	37.46%	Purchased Services	\$2,913,496	9.44%
Others	\$2,375,914	7.69%	Supplies & Materials	\$1,463,472	4.74%
			Capital Outlay	\$1,212,445	3.93%
			Other	\$2,366,198	7.66%
			Transfers	\$231,692	0.75%
			Tuition	\$1,248,000	4.04%
Total	\$30,878,862	100.00%	Total	\$30,878,862	100.00%

Difference Between Revenue and Expenditures: \$117,936

General Information

2002 Equalized Assessed Valuation		2002 % Tax Rate Information	
EAV/Pupil (\$)	\$276,673	Total Tax Rate	3.1020%
EAV(\$)	\$851,324,295	Operating Tax Rate	2.8269%

Per Student Information

Actual Enrollment (Sixth Day)	3,421
Estimated Average Daily Attendance	3,077
Total Budgeted Operating Expense	\$26,740,144
Budgeted Operating Expense Per Pupil	\$8,690